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**THE RESORT VILLAGE OF
THE DISTRICT OF KATEPWA**

BYLAW NO. 4-08

**A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES
AND PENALTIES**

The Council of the District of Katepwa in the Province of Saskatchewan enacts as follows:

1. Property and other taxes imposed by the District of Katepwa are deemed to be imposed on the first day of January in each year and shall be due on December 31.
 2. The method for calculating the penalty shall be a simple rate of 15% per annum, added on January 1 and applied to the total taxes that remain unpaid as of January 1 or each year.
 3. Discounts shall be allowed to encourage prompt payment of current year's taxes on property.
 4. Payment of current taxes received:
 - i. from the time the notice of the levy is sent until the end of June shall be eligible for a discount of 15% of the amount paid;
 - ii. during the month of July shall be eligible for discount of .005%
 - iii. during the month of August shall be eligible for discount of .004%
 - iv. during the month of September shall be eligible for discount of .003%
 - v. during the month of October shall be eligible for discount of .002%
 - vi. during the month of November shall be eligible for discount of .001%
 5. Discounts on prepayment of taxes of 15% shall be allowed from the month of June until May providing previous years and any taxes in arrears have been paid in full.
 6. This Bylaw shall come into force on the day that it is adopted by Council.
 7. a) Bylaw No. 5-05, District of Katepwa, is hereby repealed.
b) Bylaw No. 6-05, District of Katepwa, is hereby repealed.
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Mayor / Reeve

[SEAL]

Clerk / Administrator

Sections 272, 279 and 280 of *The Municipalities Act*

Read a third time and adopted
This 16 day of June, 2008

Administrator